



## **BEARFACTS 1995 – 2005**

### **Montgomery , Illinois [17135]**

Montgomery is one of 102 counties in Illinois. It is not part of a Metropolitan Area. Its 2005 population of 29,968 ranked 51st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Montgomery had a per capita personal income (PCPI) of \$24,150. This PCPI ranked 81st in the state and was 66 percent of the state average, \$36,489, and 69 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 0.5 percent from 2004. The 2004-2005 state change was 3.9 percent and the national change was 4.9 percent. In 1995 the PCPI of Montgomery was \$17,526 and ranked 72nd in the state. The 1995-2005 average annual growth rate of PCPI was 3.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Montgomery had a total personal income (TPI) of \$723,724\*. This TPI ranked 50th in the state and accounted for 0.2 percent of the state total. In 1995 the TPI of Montgomery was \$538,078\* and ranked 51st in the state. The 2005 TPI reflected a decrease of 0.1 percent from 2004. The 2004-2005 state change was 4.3 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.0 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Montgomery. In 2005 net earnings accounted for 58.1 percent of TPI (compared with 56.2 in 1995); dividends, interest, and rent were 17.2 percent (compared with 22.2 in 1995); and personal current transfer receipts were 24.7 percent (compared with 21.7 in 1995). From 2004 to 2005 net earnings decreased 1.3 percent; dividends, interest, and rent decreased 7.4 percent; and personal current transfer receipts increased 9.0 percent. From 1995 to 2005 net earnings increased on average 3.4 percent each year; dividends, interest, and rent increased on average 0.4 percent; and personal current transfer receipts increased on average 4.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Montgomery decreased from \$434,904\* in 2004 to \$431,835\* in 2005, a decrease of 0.7 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$310,601\* to the 2005 estimate was 3.4 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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